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2 **CLERK'S OFFICE**
3 **APPROVED**

4 **Date:** 6-27-00

Submitted by: Chairman of the Assembly at the
Request of the Mayor
Prepared by: Wohlforth, Vassar, Johnson
& Brecht
For Reading June 13, 2000

5 **MUNICIPALITY OF ANCHORAGE**

6 **ORDINANCE NO. AO 2000-103**

7 **AN ORDINANCE OF THE MUNICIPALITY OF ANCHORAGE, ALASKA,**
8 **RESCINDING AUTHORIZATION TO ISSUE CERTAIN GENERAL**
9 **OBLIGATION BONDS AUTHORIZED, BUT UNISSUED, PURSUANT TO**
10 **ORDINANCE NUMBERS AO 97-21(S), AO 97-27(S), AO 96-28, AO 96-26,**
11 **AO 90-104 AND AO 87-90 ; AND RELATED MATTERS.**

12 WHEREAS, Ordinance No. AO 97-21(S) of the Municipality of Anchorage (the
13 "Municipality") was passed and approved by the Municipal Assembly on February 11, 1997
14 (herein called "AO 97-21(S)"), which put before the authorized voters of the Municipality
15 a bond ballot proposition authorizing the issuance of not to exceed \$425,000 of general
16 obligation bonds for purposes of financing capital improvements associated with areawide
17 emergency medical services and ambulances (herein called "Proposition No. 97-6"); and

18 WHEREAS, Proposition 97-6 was passed and approved by the authorized voters
19 of the Municipality on April 15, 1997, and said election has been duly canvassed and
20 results thereof certified and confirmed in accordance with law, and \$300,000 principal
21 amount of said general obligation bonds remain authorized but unissued under Proposition
22 No. 97-6; and

23 WHEREAS, Ordinance No. AO 97-27(S) of the Municipality was passed and
24 approved by the Municipal Assembly on February 11, 1997 (herein called "AO 97-27(S)"),
25 which put before the authorized voters of the Municipality a bond ballot proposition
26 authorizing the issuance of not to exceed \$370,000 of general obligation bonds for
27 purposes of financing capital improvements associated with the Girdwood Fire Station
28 (herein called "Proposition No. 97-9"); and

WHEREAS, Proposition 97-9 was passed and approved by the authorized voters

1 of the Municipality on April 15, 1997, and said election has been duly canvassed and
2 results thereof certified and confirmed in accordance with law, and \$55,000 principal
3 amount of said general obligation bonds remain authorized but unissued under Proposition
4 No. 97-6; and

5 WHEREAS, Ordinance No. AO 96-28 of the Municipality was passed and approved
6 by the Municipal Assembly on February 13, 1996 (herein called "AO 96-28"), which put
7 before the authorized voters of the Municipality a bond ballot proposition authorizing the
8 issuance of not to exceed \$950,000 of general obligation bonds for purposes of financing
9 capital improvements associated with areawide emergency medical services (herein called
10 "Proposition No. 96-1"); and

11 WHEREAS, Proposition 96-1 was passed and approved by the authorized voters
12 of the Municipality on April 16, 1996, and said election has been duly canvassed and
13 results thereof certified and confirmed in accordance with law, and \$450,000 principal
14 amount of said general obligation bonds remain authorized but unissued under Proposition
15 No. 96-1; and

16 WHEREAS, Ordinance No. AO 96-26 of the Municipality was passed and approved
17 by the Municipal Assembly on February 13, 1996 (herein called "AO 96-26"), which put
18 before the authorized voters of the Municipality a bond ballot proposition authorizing the
19 issuance of not to exceed \$900,000 of general obligation bonds for purposes of financing
20 capital improvements associated with police protection services (herein called "Proposition
21 No. 96-6"); and

22 WHEREAS, Proposition 96-6 was passed and approved by the authorized voters
23 of the Municipality on February 13, 1996, and said election has been duly canvassed and
24 results thereof certified and confirmed in accordance with law, and \$900,000 principal
25 amount of said general obligation bonds remain authorized but unissued under Proposition
26 No. 96-6; and

1 WHEREAS, Ordinance No. AO 90-104 of the Municipality was passed and
2 approved by the Municipal Assembly on August 14, 1990 (herein called "AO 90-104"),
3 which put before the authorized voters of the Municipality a bond ballot proposition
4 authorizing the issuance of not to exceed \$1,940,000 of general obligation bonds for
5 purposes of financing capital improvements associated with police protection services
6 (herein called "Proposition No. 90-12"); and

7 WHEREAS, Proposition 90-12 was passed and approved by the authorized voters
8 of the Municipality on October 2, 1990, and said election has been duly canvassed and
9 results thereof certified and confirmed in accordance with law, and \$225,000 principal
10 amount of said general obligation bonds remain authorized but unissued under Proposition
11 No. 90-12; and

12 WHEREAS, Ordinance No. AO 87-90 of the Municipality was passed and approved
13 by the Municipal Assembly on August 11, 1987 (herein called "AO 87-90"), which put
14 before the authorized voters of the Municipality a bond ballot proposition authorizing the
15 issuance of not to exceed \$7,500,000 of general obligation bonds for purposes of financing
16 capital improvements associated with the redevelopment of the area surrounding the Port
17 of Anchorage (herein called "Proposition No. 87-2"); and

18 WHEREAS, Proposition 87-2 was passed and approved by the authorized voters
19 of the Municipality on October 6, 1987, and said election has been duly canvassed and
20 results thereof certified and confirmed in accordance with law, and \$5,500,000 principal
21 amount of said general obligation bonds remain authorized but unissued under Proposition
22 No. 87-2; and

23 WHEREAS, it is deemed necessary and advisable and in the best interest of the
24 Municipality and its inhabitants to rescind the authorization of the Municipality to issue the
25 authorized, but unissued, principal amount of general obligation bonds referred to in
26 Proposition No. 97-6, Proposition No. 97-9, Proposition No. 96-1, Proposition No. 96-6,
27

1 Proposition No. 90-12, and Proposition No. 87-2.

2 NOW, THEREFORE, THE MUNICIPALITY OF ANCHORAGE ORDAINS

3 Section 1. Purpose. The purpose of this Ordinance is to rescind the authorization
4 to issue the following authorized, but unissued, general obligation bonds in the amounts
5 noted:

<u>Ordinance No.</u>	<u>Principal Amount</u>
AO 97-21(S)	\$300,000
AO 97-27(S)	55,000
AO 96-28	450,000
AO 96-26	900,000
AO 90-104	225,000
AO 87-90	5,500,000

12 Section 2. Rescinding of Authorization to Issue General Obligation Bonds
13 Ordinance. The Municipality does hereby rescind the authorization to issue the
14 authorized but unissued, general obligation bonds pursuant to Ordinance Nos.
15 AO 97-21(S), AO 97-27(S), AO 96-28, AO 96-26, AO 90-104 and AO 87-90 and as
16 outlined above in Section 1. The Municipality may take no further action under Ordinance
17 Nos. AO 97-21(S), AO 97-27(S), AO 96-28, AO 96-26, AO 90-104 and AO 87-90.

18 Section 3. Effective Date. This Ordinance shall take effect immediately.

19 PASSED AND APPROVED by the Anchorage Assembly, this 27 day of June
20 _____ 2000.

21 
22 Chair

23 ATTEST:

24
25 
26 Municipal Clerk

Municipality of Anchorage
MUNICIPAL CLERK'S OFFICE
Agenda Document Control Sheet

Ad 2000-103

(SEE REVERSE SIDE FOR FURTHER INFORMATION)

1	SUBJECT OF AGENDA DOCUMENT AO Rescinding GO Bond Authorizations	DATE PREPARED 6/7/00	
		Indicate Documents Attached <input checked="" type="checkbox"/> AO <input type="checkbox"/> AR <input checked="" type="checkbox"/> AM <input type="checkbox"/> AIM	
2	DEPARTMENT NAME Finance	DIRECTOR'S NAME Soren Orley	
3	THE PERSON THE DOCUMENT WAS ACTUALLY PREPARED BY Soren Orley	HIS/HER PHONE NUMBER 343-6610	
4	COORDINATED WITH AND REVIEWED BY	INITIALS	DATE
<input checked="" type="checkbox"/>	Mayor		
<input type="checkbox"/>	Municipal Clerk		
<input type="checkbox"/>	Municipal Attorney		
<input type="checkbox"/>	Employee Relations		
<input checked="" type="checkbox"/>	Municipal Manager	<i>SO</i>	<i>6/8/00</i>
	Cultural & Recreational Services		
	Fire		
	Health & Human Services		
<input checked="" type="checkbox"/>	Management & Budget	<i>SO</i>	<i>6-7-00</i>
	Merrill Field		
	Municipal Light & Power		
	Police		
	Port of Anchorage		
	Public Transportation		
	Public Works		
	Solid Waste Services		
	Water & Wastewater Utility		
<input checked="" type="checkbox"/>	Executive Manager	<i>SO</i>	<i>6/7/00</i>
	Community Planning & Development		
<input checked="" type="checkbox"/>	Finance, Chief Fiscal Officer	<i>SO</i>	<i>6/6/00</i>
	Heritage Land Bank		
	Management Information Services		
	Property & Facility Management		
	Purchasing		
	Other		
5	SPECIAL INSTRUCTIONS/COMMENTS <div style="text-align: center; font-style: italic; font-size: 1.2em;">7 B. 2. Introduction</div>		
6	ASSEMBLY HEARING DATE REQUESTED 6/13/00	7	PUBLIC HEARING DATE REQUESTED 6/27/00

JUN - 8 AM 11:08
 CLERK'S OFFICE
 M.O.A.